Local Market Update – July 2022A Research Tool Provided by Bonita Springs-Estero Board of Realtors®

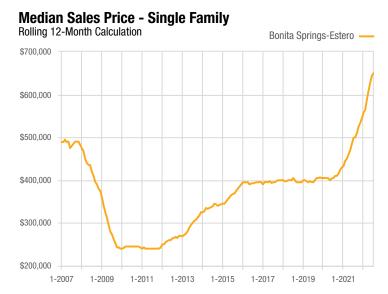


Bonita Springs-Estero

Single Family	July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change	
New Listings	148	134	- 9.5%	1,329	1,310	- 1.4%	
Pending Sales	138	113	- 18.1%	1,414	1,020	- 27.9%	
Closed Sales	166	97	- 41.6%	1,451	1,012	- 30.3%	
Days on Market Until Sale	23	18	- 21.7%	42	15	- 64.3%	
Median Sales Price*	\$558,750	\$705,900	+ 26.3%	\$525,000	\$700,000	+ 33.3%	
Average Sales Price*	\$647,166	\$856,212	+ 32.3%	\$688,680	\$867,930	+ 26.0%	
Percent of List Price Received*	99.4%	99.0%	- 0.4%	98.4%	101.0%	+ 2.6%	
Inventory of Homes for Sale	158	266	+ 68.4%				
Months Supply of Inventory	0.8	1.9	+ 137.5%				

Condo		July			Year to Date	
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	117	102	- 12.8%	1,268	1,324	+ 4.4%
Pending Sales	120	94	- 21.7%	1,552	1,100	- 29.1%
Closed Sales	151	113	- 25.2%	1,575	1,051	- 33.3%
Days on Market Until Sale	17	20	+ 17.6%	53	12	- 77.4%
Median Sales Price*	\$340,000	\$435,000	+ 27.9%	\$305,000	\$430,000	+ 41.0%
Average Sales Price*	\$468,259	\$489,959	+ 4.6%	\$407,666	\$540,216	+ 32.5%
Percent of List Price Received*	100.2%	98.8%	- 1.4%	98.1%	101.6%	+ 3.6%
Inventory of Homes for Sale	116	226	+ 94.8%		_	_
Months Supply of Inventory	0.6	1.6	+ 166.7%		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.