

REAL ESTATE FRAUD PREVENTION

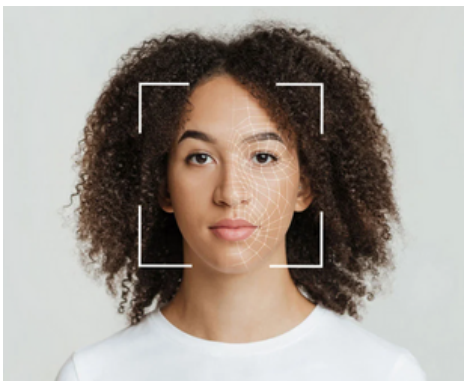
CLOSINGLOCK ELIMINATES THE POSSIBILITY OF WIRE FRAUD WITH A PLATFORM IMPENETRABLE TO SCAMMERS

In 2023, wire fraud accounted for \$3B in reported losses according to the FBI. At Closinglock, we set out to solve this for the end consumer while creating more efficiencies for the title agent or attorney. These transactions involve life’s largest investment, yet they present so many opportunities for something to go terribly wrong. Having a secure, user-friendly platform to streamline the complexities of a home closing offers protection for everyone involved. Closinglock’s wire transfer fraud prevention is designed for those in the real estate industry—title companies, law firms, loan officers, escrow officers, title attorneys—as well as buyers and sellers.



INSTANT PAYOFF VERIFICATION (IPV)

- Never question a loan payoff again; verify account and routing numbers in real time.
- Save time - no need to call the lender to verify payoff account information.
- Intuitive, easy-to-use interface.
- Verify valid payoffs and be alerted about potentially fraudulent ones.



ID VERIFICATION

Stop seller impersonation with instant ID verification.

Fraudsters are impersonating sellers in an attempt to scam unsuspecting buyers out of funds. Closinglock provides identity verification to protect all stakeholders and stop seller impersonation in its tracks.

PROTECTING LIFE’S LARGEST INVESTMENT.

Closinglock modernizes wire transfer security for real estate, protecting over \$200 billion in funds by offering a secure, user-friendly platform for title companies, law firms, and financial service providers, all while prioritizing customer success

Making Good Funds Great

Closinglock is revolutionizing the real estate industry by securely receiving earnest money deposits and cash-to-close as Good Funds. This means that real estate agents, brokers, and title insurance professionals can rest easy knowing that the funds they receive are legitimate and can be trusted.



ID Verification

Verify identity for any party, any time in the transaction



Wire Instructions

Exchange wire instructions without the risk of email fraud



Payments

Securely receive earnest money and cash-to-close as Good Funds



Verify Payoffs

Verify loan payoff accounts and routing numbers in real time